## **Cares Act Policy**

We are submitting the following for approval for disbursement of student Cares Act Grants.

We are taking the COA and allocating as follows:

Cosmetologist and Barber program is 1500 hours

Student Instructor Hours (1000 hours) is 66% of our longest program.

Manicure Hours 350 hours is (23%) of our longest program.

We calculated payment amounts for the manicure students and student instructor and deducted from the total and divided the remainder between Cosmetology and Barber students. Percentages are based on the longest program of 1500 hours.

Total Grant=49,572

Total Students=68 (Cos-38, Barber-21, Manicure-6, Student Instructor-2, COS 375 HRS 1)

49,572/68=729.00

23% of 729.00=170.08 Manicure students will receive 170.08

66% of 729.00=485.95 Student Instructor will receive 485.95

25% of 729.00=182.56 COS 375 HRS will receive 182.56

The remaining students will receive 803.34

Attachment A